



TREASURER'S TALK N TIPS

Fall, 2015

IRS 990n.....Did You File?

Many thanks to the treasurers who have filed the **990n e-postcard** and submitted the acceptance letter to the DKG Education Center Office. Your diligence is greatly appreciated!! If you have not filed be aware the deadline is rapidly approaching! **(November 15, 2015)**

The 990n is a **requirement of the IRS**. All Chapters and Areas have been required to file this annual online statement for several years. Failure to file this form for three consecutive years jeopardizes the tax exempt status of ALL Delta Kappa Gamma entities, International, State, Area, and Chapter, because we all fall under the umbrella of DKG International as far as the IRS is concerned. Therefore, any Chapter that fails to file for three consecutive years must dissolve, close bank accounts, and reorganize with a new Chapter name.

Do you need to file? DO IT NOW!!



NEW! The 199n

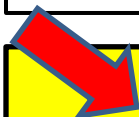
The **199n** is a new requirement for California Chapters and Areas. This is a **requirement of the Franchise Tax Board (FTB)**, the California income tax agency. All Areas and Chapters are now registered with the FTB. All Treasurers were sent a letter with a **California entity ID number**. This number is needed to file the 199n. Many treasurers have filed already for 2015 however, if you have not, it **must be done by November 15th**.

If Areas and Chapters fail to file the 199n, a fine may be levied AND if treasurers do not file for a three year period, the Area/Chapter will lose the tax exempt status. This means California Income Tax will have to be paid on all dues, fund raising and any other sources of income. (It will not mean Chapters will be dissolved as happens with failure to file the 990n). If you have not received the Area/Chapter entity ID number with instructions for filing, please email the Finance Committee at:

chistate.fin@gmail.com

WHO KNOWS THE PASSWORD???

It is very important for the treasurer to inform at least one other member where to obtain passwords used for filing finance forms. Someone in the Area or Chapter also needs to know where to obtain the treasurer's finance records in the event the treasurer is unable to complete financial tasks. Are your passwords placed in your files where a new treasurer or another member can readily locate them?



What is the EIN? What's the FEIN? What is the Entity ID Number?

*The **FEIN** and the **EIN** are the same number. The **Federal Employer Identification Number** is also known as **Employer Identification Number**. This number is given by the **IRS**. It is like a Social Security number for your Area or Chapter. This number is found at the top of the Form 18 which is used to submit dues. It is used to file the **990n e-postcard**. The **Entity ID Number** is given by the **Franchise Tax Board (FTB)**. This number is used for filing the **199n**. Keep these numbers secured with the treasurer's financial records.*

Finance Questions ???

Email the Finance Committee at:
chistate.fin@gmail.com

Mission Statement



The Delta Kappa Gamma Society International promotes professional and personal growth of women educators and excellence in education.